

INCOME TAX DEPARTMENT
Sri A.SUNDARARAJAN, IRS
Asst. Commissioner of Income-Tax
Circle-2(1), Vijayawada

PAN/GIR No:AAAAH1223R/2006-07

- | | | |
|--|---|---|
| 1. Jurisdiction of the Assessing Officer | : | Circle-2(1), Vijayawada |
| 2. Name of the assessee | : | HARVEST INDIA |
| Address | : | D.No.33-11-31, Netaji Street
Seetarampuram, Vijayawada-2 |
| 3. Status | : | Trust |
| 4. Assessment Year | : | 2006-07 |
| 5. Previous Year | : | Year ending 31.03.2006 |
| 6. Whether Resident and Ordinarily Resident, Resident but not Ordinarily Resident Non-Resident | : | Resident |
| 7. Nature of Business | : | Charitable Society |
| 8. Method of Accounting | : | Mercantile |
| 9. Dates of hearing | : | 04.06.2007, 04.09.2007,
18.09.2008, 14.10.2008,
03.11.2008 and 18.11.2008 |
| 10. Date of Assessment Order | : | 20.11.2008 |
| 11. Section and sub-section under which the Assessment is made | : | 143(3) of the Income Tax Act,
1961 |

ASSESSMENT ORDER

The assessee-Trust is a Charitable Society.

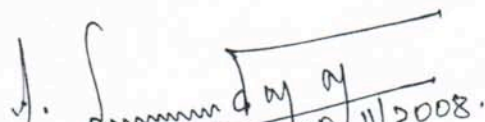
For the year ended 31.03.2006 relevant to the Assessment year 2006-07, the assessee-Trust filed its return of income on 08.05.2006 declaring NIL income after claiming exemption u/s.11(1) amounting to Rs.3,15,61,744/-. The Return of Income was processed u/s.143(1) on 17.01.2007. Thereafter, the case was selected for scrutiny. A Notice u/s.143(2) of the Income Tax Act, 1961, dated 29.05.2007 was served on the assessee-Trust. Subsequently, Notice u/s.142(1) of the Income Tax Act, 1961, dated 01.09.2008 along with letter of enquiry calling for various details were also served on the assessee-Trust.

In response to the Notices issued, Sri K.Naga Babu,FCA, the assessee-Society's authorized Representative appeared from time to time and produced the books of accounts and also filed the details as called for. The case has been examined and discussed.

At the conclusion of hearing and in consonance with the material available on record, the assessment for the assessment year 2006-07 is completed accepting the income returned by the assessee as follows.

Income as returned	:	NIL
Total Income assessed	:	NIL
Tax thereon	:	NIL




 20/11/2008.
 (A SUNDARARAJAN)

Notice of Demand under Section 156 of the Income-tax Act, 1961

Harvest India
33-11-31
seethayampuram
vijayawada

PAN AAAAH1223R

Status Trust

1. This is to give you notice that for the Assessment Year 2006-07 a sum of Rs. — NIL — details of which are given on the reverse, has been determined to be payable by you.
2. The amount should be paid to the Manager, Authorised Bank/State Bank of India, Reserve Bank of India at Vijayawada within 30 days of the service of this notice. The previous approval of the Deputy Commissioner of Income-tax has been obtained for allowing a period of less than 30 days for the payment of the above sum. A challan is enclosed for the purpose of payment.
3. If you do not pay the amount within the period specified above, you shall be liable to pay simple interest at one and one-half per cent for every month or part of a month from the date commencing after end of the period aforesaid in accordance with Section 220(2).
4. If you do not pay the amount of the tax within the period specified above, penalty (which may be as much as the amount of tax in arrear) may be imposed upon you after giving you a reasonable opportunity of being heard in accordance with Section 221.
5. If you do not pay the amount within the period specified above, proceedings for the recovery thereof will be taken in accordance with Sections 222 to 229, 231 and 232 of the Income-tax Act, 1961.
6. If you intend to appeal against the assessment/fine/penalty, you may present an appeal under Part A of Chapter XX of the Income-tax Act 1961, to the Deputy Commissioner (Appeals) of Income-tax/Commissioner of Income-tax (Appeals) Vijayawada within thirty days of the receipt of this notice, in Form No. 35, duly stamped and verified as laid down in that form.
7. The amount has become due as a result of the order of the Deputy Commissioner (Appeals) of Income-tax/Deputy Commissioner of Income-tax/Commissioner of Income-tax (Appeals)/Chief Commissioner or Commissioner of Income-tax under section _____ of the Income-tax Act, 1961. If you intend to appeal against the aforesaid order, you may present an appeal under Part B of Chapter XX of the said Act to the Income-tax Appellate Tribunal within sixty days of the receipt of that order, in Form No.36, duly stamped and verified as laid down in that form.

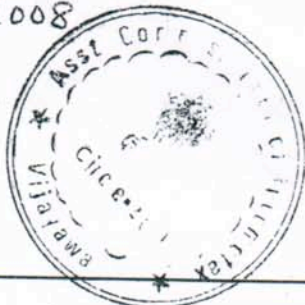
Place Vijayawada

Date 20-11-2008

Assessing Officer

Address

[Signature]
20/11/2008
A. SUNDARA RAJAN, I.A.S.,
Asst. Commissioner of Income Tax
Circle-2(1), VIJAYAWADA.



NOTES :

1. Delete inappropriate paragraphs and words.
2. If you wish to pay the amount by cheque, the cheque should be drawn in favour of the Manager, Authorised Bank/State Bank of India, Reserve Bank of India.
3. If you intend to seek extension of time for payment of the amount or propose to make the payment by instalments, the application for such extension, or as the case may be, permission to pay by instalments, should be made to the Assessing Officer before the expiry of the period specified in paragraph 2. Any request received after the expiry of the said period will not be entertained in view of the specific provisions of Section 220(3).